

# Kwaliti Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012  
Phone : 033-3262 4539 Dial:91-033-3253-4539  
E-mail : kwalitiycredit50@yahoo.com, Website : www.kwalitiycredit.com

CIN-L65921WB1992PLC056686

30<sup>th</sup> May, 2015

To,  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
The Secretary,  
Jaipur Stock Exchange Ltd.,  
Indira Palace, J.L.N.Marg,  
Malviya Nagar,  
Jaipur - 302 017.

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata-700 001.

Dear Sir,

**Re: Summarised Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2015.**

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith the Summarised Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2015 duly signed by the Managing Director of the Company. The above Audited Financial Results were taken on record by the Board of Directors at their meeting held on 30<sup>th</sup> May, 2015 at 5.00 p.m.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Kwaliti Credit & Leasing Ltd.

  
Bhagwan Das Soni  
Managing Director  
DIN: 02308414

Encl: As above

| Sl. No.  | PARTICULARS                                                                                    | STANDALONE            |                          |                       |                         | CONSOLIDATED            |                         |                         |
|----------|------------------------------------------------------------------------------------------------|-----------------------|--------------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|          |                                                                                                | Quarter Ended on      |                          |                       | Twelve Months Ended     |                         | Twelve Months Ended     | Twelve Months Ended     |
|          |                                                                                                | 31/03/2015<br>Audited | 31/12/2014<br>(Reviewed) | 31/03/2014<br>Audited | 31/03/2015<br>(Audited) | 31/03/2014<br>(Audited) | 31/03/2015<br>(Audited) | 31/03/2014<br>(Audited) |
| 1        | <b>Income from Operations</b>                                                                  |                       |                          |                       |                         |                         |                         |                         |
|          | (a) Net Sales/Income from Operations                                                           | 14.18                 | 16.94                    | 21.70                 | 90.38                   | 220.95                  | 90.38                   | 220.95                  |
|          | (b) Other Operating Income                                                                     | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
|          | <b>Total income from Operations (Net)</b>                                                      | <b>14.18</b>          | <b>16.94</b>             | <b>21.70</b>          | <b>90.38</b>            | <b>220.95</b>           | <b>90.38</b>            | <b>220.95</b>           |
| 2        | <b>Expenses</b>                                                                                |                       |                          |                       |                         |                         |                         |                         |
|          | (a) Cost of materials consumed                                                                 | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
|          | (b) Purchases of stock-in-trade                                                                | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
|          | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade                | -                     | -                        | -                     | 13.77                   | 137.72                  | 13.77                   | 137.72                  |
|          | (d) Employee Benefits expenses                                                                 | 0.70                  | 0.71                     | 1.06                  | 2.82                    | 3.93                    | 2.82                    | 3.93                    |
|          | (e) Depreciation and amortisation expenses                                                     | 0.03                  | 0.14                     | 0.15                  | 0.46                    | 0.58                    | 0.46                    | 1.02                    |
|          | (f) Other Expenses                                                                             | 1.01                  | 0.90                     | 39.28                 | 63.41                   | 76.26                   | 63.55                   | 76.26                   |
|          | <b>Total Expenses</b>                                                                          | <b>1.74</b>           | <b>1.75</b>              | <b>40.49</b>          | <b>80.46</b>            | <b>218.49</b>           | <b>80.60</b>            | <b>218.93</b>           |
| 3        | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>12.44</b>          | <b>15.19</b>             | <b>(18.79)</b>        | <b>9.92</b>             | <b>2.46</b>             | <b>9.78</b>             | <b>2.02</b>             |
| 4        | Other Income                                                                                   | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
| 5        | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>        | <b>12.44</b>          | <b>15.19</b>             | <b>(18.79)</b>        | <b>9.92</b>             | <b>2.46</b>             | <b>9.78</b>             | <b>2.02</b>             |
| 6        | Finance costs                                                                                  | 8.92                  | 9.70                     | -                     | 37.98                   | -                       | 37.98                   | -                       |
| 7        | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>  | <b>3.52</b>           | <b>5.49</b>              | <b>(18.79)</b>        | <b>(28.06)</b>          | <b>2.46</b>             | <b>(28.20)</b>          | <b>2.02</b>             |
| 8        | Exceptional Items                                                                              | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
| 9        | <b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>                             | <b>3.52</b>           | <b>5.49</b>              | <b>(18.79)</b>        | <b>(28.06)</b>          | <b>2.46</b>             | <b>(28.20)</b>          | <b>2.02</b>             |
| 10       | Tax Expense                                                                                    | -                     | -                        | 5.45                  | -                       | (1.12)                  | -                       | (1.12)                  |
| 11       | <b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>                         | <b>3.52</b>           | <b>5.49</b>              | <b>(13.34)</b>        | <b>(28.06)</b>          | <b>1.34</b>             | <b>(28.20)</b>          | <b>0.90</b>             |
| 12       | Extraordinary items (net of tax expense)                                                       | -                     | -                        | -                     | -                       | -                       | -                       | -                       |
| 13       | <b>Net Profit(+)/Loss(-) for the period (11-12)</b>                                            | <b>3.52</b>           | <b>5.49</b>              | <b>(13.34)</b>        | <b>(28.06)</b>          | <b>1.34</b>             | <b>(28.20)</b>          | <b>0.90</b>             |
| 14       | Paid-up Equity Share Capital (Face value Rs. 10/- each)                                        | 422.27                | 422.27                   | 422.27                | 422.27                  | 422.27                  | 422.27                  | 422.27                  |
| 15       | Reserves excluding Revaluation Reserves                                                        | 683.94                | -                        | -                     | 683.94                  | 712.00                  | 683.36                  | 711.55                  |
| 16       | Earning Per Share (EPS) (in Rs.) (Not annualised)                                              |                       |                          |                       |                         |                         |                         |                         |
| a        | Basic and diluted EPS (of Rs. 10/- each) before Extraordinary items                            | 0.08                  | 0.13                     | (0.32)                | (0.66)                  | 0.03                    | (0.67)                  | 0.02                    |
| b        | Basic and diluted EPS (of Rs.10/- each) after Extraordinary items                              | 0.08                  | 0.13                     | (0.32)                | (0.66)                  | 0.03                    | (0.67)                  | 0.02                    |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                             |                       |                          |                       |                         |                         |                         |                         |
| 1        | Public Shareholding                                                                            |                       |                          |                       |                         |                         |                         |                         |
|          | -Number of Shares                                                                              | 4,222,703             | 4,222,703                | 4,180,703             | 4,222,703               | 4,180,703               | 4,222,703               | 4,180,703               |
|          | -Percentage of shareholding                                                                    | 100.00                | 100.00                   | 99.01                 | 100.00                  | 99.01                   | 100.00                  | 99.01                   |
| 2        | Promoters and Promoter Group Shareholding                                                      |                       |                          |                       |                         |                         |                         |                         |
| a)       | <i>Pledged/Encumbered</i>                                                                      |                       |                          |                       |                         |                         |                         |                         |
|          | - Number of shares                                                                             | Nil                   | Nil                      | Nil                   | Nil                     | Nil                     | Nil                     | Nil                     |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)       | Nil                   | Nil                      | Nil                   | Nil                     | Nil                     | Nil                     | Nil                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                      | Nil                   | Nil                      | Nil                   | Nil                     | Nil                     | Nil                     | Nil                     |
| b)       | <i>Non-encumbered</i>                                                                          |                       |                          |                       |                         |                         |                         |                         |
|          | - Number of shares                                                                             | Nil                   | Nil                      | 42,000                | Nil                     | 42,000                  | Nil                     | 42,000                  |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)       | Nil                   | Nil                      | 100.00                | Nil                     | 100.00                  | Nil                     | 100.00                  |
|          | - Percentage of shares (as a % of the total share capital of the company)                      | Nil                   | Nil                      | 0.99                  | Nil                     | 0.99                    | Nil                     | 0.99                    |

| Particulars                                    | 3 months ended<br>31/03/2015 |
|------------------------------------------------|------------------------------|
| <b>B INVESTORS COMPLAINTS</b>                  |                              |
| Pending at the beginning of the quarter        | -                            |
| Received during the quarter                    | -                            |
| Disposed of during the quarter                 | -                            |
| Remaining unresolved at the end of the quarter | -                            |

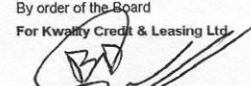
Notes : (1) The Audit Committee reviewed the above results in its Meeting held on 30th May,2015. The Board of Directors at its Meeting held on 30th May,2015 approved the above results and its release.  
(2) Figures for the quarter ended 31.03.15 & 31.03.14 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.  
(3) Figures have been re-grouped/re-arranged wherever necessary.

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

  
S.P. Pachisia  
Membership no : 055040

Dated the 30th Day of May, 2015  
Place : Kolkata

By order of the Board  
For Kwality Credit & Leasing Ltd.

  
Bhagwan Das Sani  
Managing Director  
DIN: 02308414



KWALITY CREDIT & LEASING LIMITED  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015  
CIN-L65921WB1992PLC056686

in lacs

| Particulars                          | STANDALONE                     |                                | CONSOLIDATED                   |                                |
|--------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                                      | As at<br>31/03/2015<br>Audited | As at<br>31/03/2014<br>Audited | As at<br>31/03/2015<br>Audited | As at<br>31/03/2014<br>Audited |
| <b>A EQUITY AND LIABILITIES</b>      |                                |                                |                                |                                |
| <b>1 Shareholders' Funds</b>         |                                |                                |                                |                                |
| a) Share Capital                     | 422.27                         | 422.27                         | 422.27                         | 422.27                         |
| b) Reserve & Surplus                 | 683.94                         | 712.00                         | 683.36                         | 711.55                         |
| <b>Sub-total-Shareholders' Funds</b> | <b>1,106.21</b>                | <b>1,134.27</b>                | <b>1,105.63</b>                | <b>1,133.82</b>                |
| <b>2 Current liabilities</b>         |                                |                                |                                |                                |
| (a) Short term Borrowings            | -                              | 672.00                         | -                              | 672.00                         |
| (b) Trade Payables                   | 102.00                         | -                              | 102.00                         | -                              |
| (b) Other current liabilities        | 3.52                           | 0.22                           | 62.68                          | 0.22                           |
| (c) Short-term provisions            | 2.61                           | 2.46                           | 2.61                           | 2.46                           |
| <b>Sub-total-Current liabilities</b> | <b>108.13</b>                  | <b>674.68</b>                  | <b>167.29</b>                  | <b>674.68</b>                  |
| <b>TOTAL-EQUITY AND LIABILITIES</b>  | <b>1,214.34</b>                | <b>1,808.95</b>                | <b>1,272.92</b>                | <b>1,808.50</b>                |
| <b>B ASSETS</b>                      |                                |                                |                                |                                |
| <b>1 Non-current assets</b>          |                                |                                |                                |                                |
| (a) Tangible assets                  | 0.43                           | 1.11                           | 0.43                           | 1.11                           |
| (b) Non Current Investment           | 10.00                          | 787.00                         | 59.05                          | 777.00                         |
| (c) Long term loans and advances     | 85.10                          | 110.44                         | 85.10                          | 110.44                         |
| <b>Sub-total-Non-Current assets</b>  | <b>95.53</b>                   | <b>898.55</b>                  | <b>144.58</b>                  | <b>888.55</b>                  |
| <b>2 Current assets</b>              |                                |                                |                                |                                |
| (a) Inventories                      | -                              | 13.77                          | -                              | 13.77                          |
| (b) Trade receivables                | 132.00                         | -                              | 132.00                         | -                              |
| (c) Cash and cash equivalents        | 2.22                           | 16.63                          | 11.75                          | 26.82                          |
| (d) Short-term loans and advances    | 984.59                         | 880.00                         | 984.59                         | 879.36                         |
| <b>Sub-total-Current assets</b>      | <b>1,118.81</b>                | <b>910.40</b>                  | <b>1,128.34</b>                | <b>919.95</b>                  |
| <b>TOTAL-ASSETS</b>                  | <b>1,214.34</b>                | <b>1,808.95</b>                | <b>1,272.92</b>                | <b>1,808.50</b>                |

Figures have been re-grouped/re-arranged wherever necessary.

For Pachisia & Associates  
Chartered Accountants  
Registration No : 327542E

*S.P. Pachisia*  
S.P. Pachisia

Membership no : 055040  
Dated the 30th Day of May, 2015  
Place : Kolkata

By order of the Board  
For Kwality Credit & Leasing Ltd.

*B.D. Soni*  
Bhagwan Das Soni  
Managing Director  
DIN-02308414

